



Global Asset  
Management

## **RBC FUNDS (LUX) UK TAX REPORTING**

7 April 2021

Dear Investor,

The RBC Funds (Lux) share classes listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors.

If you hold units in a share class which has "reporting fund" status, you will need to review the yearly information provided and there may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), and hold shares in a "reporting fund" as at the last day of the fund's accounting period of 31 October 2020, you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

The reportable income calculation includes the dates and amounts per share of all distributions paid during the fund's accounting period. To the extent that the fund's reportable income exceeds the amount actually distributed, there will be an additional deemed distribution of income (called "excess reportable income"). The date this income is deemed to have been received by the investor is called the "fund distribution date", which is always six months after the fund's accounting year end.

The fund's year end is 31 October 2020; an investor holding shares on 31 October 2020 should refer to the reportable income information below. The reportable income is deemed to be received on 30 April 2021 (i.e. six months after year end), and should be included in the investor's tax return for 2021/2022.

If you hold shares in certain sub-funds listed in the table below that are treated as a "bond fund" for UK tax purposes, then individual investors will be subject to tax on any distributed or reported income for the period as though it were interest income, rather than dividend income. Investors which are UK companies may have to apply special rules for the taxation of their investment and should seek advice from their tax advisor.

Some of the sub-funds of RBC Funds (Lux) have invested in offshore funds which are reporting funds. The deemed distribution date of some of the underlying funds fall after the fund's accounting year end, and therefore any excess reportable income from these underlying funds will be included in the reportable income calculation the following year.

Sincerely,

**RBC Funds (Lux)**

**RBC Funds (LUX)**  
**UK reporting fund status report to investors**  
**Period of account ended 31 October 2020**

STANDALONE / UMBRELLA FUND	SUB FUND	SHARE CLASS / SERIES	ISIN	HMRC REFERENCE NUMBER	REPORTING PERIOD START DATE	REPORTING PERIOD END DATE	CURRENT OF THE FOLLOWING AMOUNTS	PER UNIT EXCESS INCOME OVER DISTRIBUTIONS IN RESPECT OF THE REPORTING PERIOD	"FUND DISTRIBUTION DATE"	DOES THE FUND REMAIN A REPORTING FUND AT THE DATE THIS REPORT IS MADE AVAILABLE?	DOES THE FUND MEET THE DEFINITION OF A BOND FUND FOR THE REPORTING PERIOD?	ADDITIONAL COMMENTS	DISTRIBUTION PER UNIT IN RESPECT OF THE REPORTING PERIOD	DATE OF DISTRIBUTION	DISTRIBUTION PER UNIT IN RESPECT OF THE REPORTING PERIOD	DATE OF DISTRIBUTION	DISTRIBUTION PER UNIT IN RESPECT OF THE REPORTING PERIOD	DATE OF DISTRIBUTION
RBC Funds (LUX)	Global Equity Focus Fund	Class B (dist) GBP	LU1199649978	R0024-0048	01 November 2019	31 October 2020	USD	0.1094	30 April 2021	Yes	No		0.1900	02 November 2020				
RBC Funds (LUX)	Global Equity Focus Fund	Class B (dist) GBP (Hedged)	LU1096671968	R0024-0045	01 November 2019	31 October 2020	USD	0.0909	30 April 2021	Yes	No		0.1500	02 November 2020				
RBC Funds (LUX)	Global Equity Focus Fund	Class O (acc) GBP	LU1938547616	R0024-0088	01 November 2019	31 October 2020	USD	0.1327	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Global Equity Focus Fund	Class O (acc) GBP Hedged	LU1360333014	R0024-0061	01 November 2019	31 October 2020	USD	0.3353	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Global Equity Focus Fund	Class O (acc) USD	LU1096671539	R0024-0044	01 November 2019	31 October 2020	USD	0.3942	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Global Equity Focus Fund	Class O (dist) USD	LU1532723878	R0024-0060	01 November 2019	31 October 2020	USD	0.0885	30 April 2021	Yes	No		0.2700	02 November 2020				
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class B (acc) USD	LU1866743235	R0024-0070	01 November 2019	31 October 2020	USD	0.0000	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O (acc) GBP	LU2049826782	R0024-0089	01 November 2019	31 October 2020	USD	0.0990	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O (acc) NCK (Hedged)	LU1866743581	R0024-0069	01 November 2019	31 October 2020	USD	0.0997	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O (acc) USD	LU1866743318	R0024-0067	01 November 2019	31 October 2020	USD	0.1147	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O (dist) USD	LU1866743409	R0024-0068	01 November 2019	31 October 2020	USD	0.0242	30 April 2021	Yes	No		0.0900	02 November 2020				
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O1 (dist) USD	LU20269264572	R0024-0095	01 November 2019	31 October 2020	USD	0.0317	30 April 2021	Yes	No		0.1300	02 November 2020				
RBC Funds (LUX)	European Equity Focus Fund	Class B (dist) GBP	LU1575089160	R0024-0059	01 November 2019	31 October 2020	EUR	0.8630	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	European Equity Focus Fund	Class B (dist) GBP (Hedged)	LU1217288744	R0024-0050	01 November 2019	31 October 2020	EUR	0.8892	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	European Equity Focus Fund	Class O (acc) GBP	LU1936547962	R0024-0087	01 November 2019	31 October 2020	EUR	1.2788	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	European Equity Focus Fund	Class O (acc) GBP Hedged	LU1708194383	R0024-0062	01 November 2019	31 October 2020	EUR	1.1625	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	European Equity Focus Fund	Class O (acc) EUR	LU1217288827	R0024-0049	01 November 2019	31 October 2020	EUR	1.1124	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Canadian Equity Value Fund	Class O (acc) CAD	LU0698851230	R0024-0005	01 November 2019	31 October 2020	CAD	2.9770	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	U.S. Equity Focus Fund	Class B (acc) USD	LU1866743748	R0024-0073	01 November 2019	31 October 2020	USD	0.0000	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	U.S. Equity Focus Fund	Class O (acc) USD	LU1866743821	R0024-0071	01 November 2019	31 October 2020	USD	0.1319	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	U.S. Equity Focus Fund	Class O (dist) USD	LU1916460964	R0024-0072	01 November 2019	31 October 2020	USD	0.0076	30 April 2021	Yes	No		0.1300	02 November 2020				
RBC Funds (LUX)	Asia ex-Japan Equity Fund	Class B (dist) GBP (Hedged)	LU1096671455	R0024-0047	01 November 2019	31 October 2020	USD	0.3210	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Asia ex-Japan Equity Fund	Class O (acc) GBP	LU2012944521	R0024-0086	01 November 2019	31 October 2020	USD	0.6031	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Asia ex-Japan Equity Fund	Class O (acc) USD	LU1096671026	R0024-0046	01 November 2019	31 October 2020	USD	0.6589	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Japan Ishin Fund	Class B (acc) USD	LU1866742260	R0024-0075	01 November 2019	31 October 2020	USD	0.2860	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Japan Ishin Fund	Class O (acc) USD	LU1866742344	R0024-0074	01 November 2019	31 October 2020	USD	0.6362	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	China Champions Fund	Class B (acc) USD	LU1866742930	R0024-0077	01 November 2019	31 October 2020	USD	0.1096	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	China Champions Fund	Class O (acc) USD	LU1866743078	R0024-0076	01 November 2019	31 October 2020	USD	0.5068	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class B (dist) GBP (Hedged)	LU1217269395	R0024-0052	01 November 2019	31 October 2020	USD	0.0972	30 April 2021	Yes	No		1.0200	02 November 2020				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) GBP	LU1327514805	R0024-0056	01 November 2019	31 October 2020	USD	2.5036	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) GBP Hedged	LU1708194110	R0024-0063	01 November 2019	31 October 2020	USD	1.3306	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) USD	LU1217269478	R0024-0051	01 November 2019	31 October 2020	USD	1.2778	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class B (dist) GBP	LU1199649382	R0024-0053	01 November 2019	31 October 2020	USD	0.0523	30 April 2021	Yes	No		0.6700	02 November 2020				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class B (dist) GBP (Hedged)	LU0954298310	R0024-0032	01 November 2019	31 October 2020	USD	0.0473	30 April 2021	Yes	No		0.6300	02 November 2020				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) GBP	LU1327518038	R0024-0057	01 November 2019	31 October 2020	USD	1.2571	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) GBP Hedged	LU1360332552	R0024-0064	01 November 2019	31 October 2020	USD	0.7340	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) USD	LU0894190932	R0024-0042	01 November 2019	31 October 2020	USD	0.8323	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O1 (acc) USD	LU2001736625	R0024-0083	01 November 2019	31 October 2020	USD	0.8685	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class B (acc) USD	LU1866742690	R0024-0080	01 November 2019	31 October 2020	USD	0.4730	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) USD	LU1866742773	R0024-0078	01 November 2019	31 October 2020	USD	0.7105	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O1 (acc) USD	LU1938547889	R0024-0079	01 November 2019	31 October 2020	USD	0.9083	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets ex-China Equity Fund	Class B (acc) USD	LU2200108640	R0024-0091	05 October 2020	31 October 2020	USD	0.0000	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets ex-China Equity Fund	Class O (acc) USD	LU2200108723	R0024-0090	05 October 2020	31 October 2020	USD	0.0027	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Small Cap Equity Fund	Class B (dist) GBP (Hedged)	LU1217269718	R0024-0055	01 November 2019	31 October 2020	USD	0.8311	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Small Cap Equity Fund	Class O (acc) GBP	LU1327518768	R0024-0058	01 November 2019	31 October 2020	USD	1.5755	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Small Cap Equity Fund	Class O (acc) USD	LU1217269809	R0024-0054	01 November 2019	31 October 2020	USD	0.9311	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Multi-Strategy Equity Fund	Class B (acc) USD	LU1760003175	R0024-0082	01 November 2019	31 October 2020	USD	0.7400	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Emerging Markets Multi-Strategy Equity Fund	Class O (acc) USD	LU1760003332	R0024-0081	01 November 2019	31 October 2020	USD	0.9329	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Global Resources Fund	Class B (dist) GBP (Hedged)	LU0954298401	R0024-0029	01 November 2019	31 October 2020	USD	0.0000	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Global Resources Fund	Class O (acc) USD	LU0444594830	R0024-0002	01 November 2019	31 October 2020	USD	2.3991	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Global Bond Fund	Class B (dist) GBP (Hedged)	LU0954298666	R0024-0033	01 November 2019	27 August 2020	USD	0.0000	27 February 2021	No	Yes	Sub fund liquidated on 27 August 2020	0.4000	03 August 2020				
RBC Funds (LUX)	Global Bond Fund	Class O (dist) GBP (Hedged)	LU0877923408	R0024-0043	01 November 2019	27 August 2020	USD	0.0000	27 February 2021	No	Yes	Sub fund liquidated on 27 August 2020	0.3000	03 February 2020	0.3000	04 May 2020	0.2000	03 August 2020
RBC Funds (LUX)	Global Bond Fund	Class O1 GBP (Hedged)	LU1956848779	R0024-0084	01 November 2019	27 August 2020	USD	0.0000	27 February 2021	No	Yes	Sub fund liquidated on 27 August 2020	0.4500	03 February 2020	0.4500	04 May 2020	0.4000	03 August 2020
RBC Funds (LUX)	U.S. Investment Grade Corporate Bond Fund	Class O (acc) USD	LU0494129082	R0024-0004	01 November 2019	31 October 2020	USD	5.0212	30 April 2021	Yes	Yes		0.0000	N/A				
RBC Funds (LUX)	Growth Portfolio	Class B (dist) GBP (Hedged)	LU0954299391	R0024-0036	01 November 2019	31 October 2020	USD	0.0000	30 April 2021	Yes	No		0.0000	N/A				
RBC Funds (LUX)	Growth Portfolio	Class O (acc) GBP (Hedged)	LU0820968336	R0024-0014	01 November 2019	31 October 2020	USD	6.7816	30 April 2021	Yes	No		0.0000	N/A				