

**RBC Funds (Lux)**  
*Société d'Investissement à Capital Variable*  
14, Porte de France  
L-4360 Esch-sur-Alzette  
R.C.S. Luxembourg B.148.411  
(the "**Fund**")

**Notice to the Shareholders of the  
RBC Funds (Lux) – Canadian Equity Value Fund**  
(the "**Sub-Fund**")

Dear shareholder,

The board of directors of the Fund (the "**Board**") is writing to advise you that the Sub-Fund will be liquidated and closed on 30 November 2022 (the "**Effective Date**").

Due to the small size of the Sub-Fund and lack of investor interest, the Board considers it no longer economically efficient to continue operating the Sub-Fund. Therefore, the Board has decided on 14 October 2022 to liquidate and close the Sub-Fund on the Effective Date, in accordance with article 25.1 of the articles of incorporation of the Fund (the "**Articles**") and section 5.8 of the prospectus of the Fund (the "**Prospectus**"). The liquidation costs, costs which are part of the operating expenses for the applicable share class as set out in the Prospectus, have been accrued since the same day.

You may continue to request redemption or conversion of your shares free of charge until the Effective Date.

The shares of the Sub-Fund that you hold will therefore be compulsorily redeemed at the net asset value (taking into account the accrued liquidation costs which will not exceed the operating expenses cap for the applicable share class as set out in the Prospectus), calculated on the Effective Date for that purpose.

The liquidation proceeds as a result of the compulsory redemptions described above will be paid in accordance with the provisions of the Prospectus.

Liquidation proceeds which are not able to be distributed upon liquidation of the Sub-Fund will be deposited with the *Caisse de Consignation* on behalf of the persons entitled to them. If they are not claimed, liquidation proceeds will be forfeited after thirty (30) years.

**You are advised to consult your tax advisers regarding any tax implications of the liquidation.**

Luxembourg, 31 October 2022

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