

Top 5 Execution Venue Report - 2020

Class of Instrument	Other		
<1 Average trade per business day	Y		
Counterparty	Volume Traded (%)	Proportion of Orders Executed	Directed Trade (% Volume)
UBS	26.8%	50.0%	0.0%
MORGAN STANLEY	24.8%	13.7%	0.0%
CLSA	14.6%	5.2%	0.0%
HSBC	9.3%	10.5%	0.0%
MERRILL LYNCH	8.5%	9.7%	0.0%
