

Top 5 Execution Venue Report - 2020

Class of Instrument	Equity Liquidity Bands 3-4		
<1 Average trade per business day	N		
Counterparty	Volume Traded (%)	Proportion of Orders Executed	Directed Trade (% Volume)
JP MORGAN	27.4%	5.4%	0.0%
MERRILL LYNCH	15.2%	14.6%	0.0%
JEFFERIES	10.5%	10.6%	0.0%
UBS	6.3%	24.9%	0.0%
MORGAN STANLEY	5.3%	7.1%	0.0%
