

Top 5 Execution Venue Report - 2020

| Class of Instrument | Equity Liquidity Bands 1-2 | | |
|-----------------------------------|----------------------------|-------------------------------|---------------------------|
| <1 Average trade per business day | N | | |
| Counterparty | Volume Traded (%) | Proportion of Orders Executed | Directed Trade (% Volume) |
| UBS | 14.2% | 35.0% | 0.0% |
| MERRILL LYNCH | 13.9% | 14.5% | 0.0% |
| GOLDMAN | 11.7% | 9.8% | 0.0% |
| JP MORGAN | 11.2% | 5.2% | 0.0% |
| MORGAN STANLEY | 9.6% | 9.7% | 0.0% |
