

## Podcast: Looking Beyond the Near Term

David Riley, Chief Investment Strategist of BlueBay Asset Management discusses the volatility in financial markets, likelihood of recession and buying opportunities for investors.



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Follow this link as BlueBay Asset Management's David Riley Looks Beyond the Near Term in this podcast.



### In this podcast David answers the following:

1. We have seen huge volatility in financial markets in the last few weeks as the coronavirus has spread with big corrections in equity markets, widening in credit spreads and government bond yields falling to record lows. Have markets over-reacted?
2. You mentioned the collapse in oil prices in 2015 and oil prices have fallen around 40% in the last few weeks. What are the implications of the collapse in global oil prices?
3. How should and will policymakers respond? Will central banks cutting interest rates help if the virus means companies will produce less and consumers spend less?
4. So, investors are right to be worried about growth. Does that mean it is likely there will be a global recession?
5. Our base-case means that after a near-term hit to the global economy, growth will pick-up. With the big sell-off in credit and emerging markets, does this mean this is a buying opportunity for investors?
6. What are the key developments that you think investors should watch over the coming weeks?
7. Looking beyond the near-term hit from the coronavirus, are there any key themes that investors should consider?

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