

RBC FUNDS (LUX) - EUROPEAN EQUITY FOCUS FUND

Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

Kone Oyj

Meeting Date: 02/26/2019

Primary Security ID: X4551T105

Record Date: 02/14/2019

Voting Policy: RBC GAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting		
2	Call the Meeting to Order		
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For
4	Acknowledge Proper Convening of Meeting	For	For
5	Prepare and Approve List of Shareholders	For	For
6	Receive Financial Statements and Statutory Reports		
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 1.6475 per Class A Share and EUR 1.65 per Class B Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration of Directors in the Amount of EUR 55,000 for Chairman, EUR 45,000 for Vice Chairman, and EUR 40,000 for Other Directors; Approve Attendance Fees for Board and Committee Work	For	For
11	Fix Number of Directors at Eight	For	For
12	Reelect Matti Alahuhta, Anne Brunila, Antti Herlin, Iris Herlin, Jussi Herlin, Ravi Kant, Juhani Kaskeala and Sirpa Pietikainen as Directors	For	Against
13	Approve Remuneration of Auditors	For	For
14	Fix Number of Auditors at Two	For	For
15	Ratify PricewaterhouseCoopers and Jouko Malinen as Auditors	For	For
16	Authorize Share Repurchase Program	For	For
17	Close Meeting		

Novo Nordisk A/S

Meeting Date: 03/21/2019

Primary Security ID: K72807132

Record Date: 03/14/2019

Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

Novo Nordisk A/S

Voting Policy: RBC GAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive Report of Board		
2	Accept Financial Statements and Statutory Reports	For	For
3.1	Approve Remuneration of Directors for 2018	For	For
3.2	Approve Remuneration of Directors for 2019 in the Amount of DKK 2.1 Million for the Chairman, DKK 1.4 Million for the Vice Chairman, and DKK 700,000 for Other Directors; Approve Remuneration for Committee Work	For	For
4	Approve Allocation of Income and Dividends	For	For
5.1	Reelect Helge Lund as Director and Chairman	For	For
5.2	Reelect Jeppe Christiansen as Director and Deputy Chairman	For	For
5.3a	Reelect Brian Daniels as Director	For	For
5.3b	Elect Laurence Debroux as New Director	For	For
5.3c	Reelect Andreas Fibig as Director	For	For
5.3d	Reelect Sylvie Gregoire as Director	For	For
5.3e	Reelect Liz Hewitt as Director	For	For
5.3f	Reelect Kasim Kutay as Director	For	For
5.3g	Reelect Martin Mackay as Director	For	For
6	Ratify PricewaterhouseCoopers as Auditors	For	For
7.1	Approve DKK 10 Million Reduction in Share Capital via B Share Cancellation	For	For
7.2	Authorize Share Repurchase Program	For	For
7.3a	Approve Creation of Pool of Capital for the Benefit of Employees	For	For
7.3b	Approve Creation of Pool of Capital with Preemptive Rights	For	For
7.3c	Approve Creation of Pool of Capital without Preemptive Rights	For	For
7.4	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For
	Shareholder Proposals Submitted by Frank Aaen		

Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

Novo Nordisk A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Reduction of Price of Insulin and Other Products if Return on Equity Exceeds 7 Per Cent	Against	Against
9	Other Business		

Novozymes A/S**Meeting Date:** 02/27/2019**Primary Security ID:** K7317J133**Record Date:** 02/20/2019**Voting Policy:** RBC GAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive Report of Board		
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 5.00 Per Share	For	For
4	Approve Remuneration of Directors in the Amount of DKK 1.5 Million for Chairman, DKK1.0 Million for Vice Chairman and DKK 500,000 for Other Directors; Approve Remuneration for Committee Work	For	For
5	Reelect Jorgen Buhl Rasmussen (Chairman) as Director	For	For
6	Reelect Agnete Raaschou-Nielsen (Vice Chairman) as Director	For	Abstain
7a	Reelect Lars Green as Director	For	Abstain
7b	Reelect Kasim Kutay as Director	For	For
7c	Reelect Kim Stratton as Director	For	For
7d	Reelect Mathias Uhlen as Director	For	For
8	Ratify PricewaterhouseCoopers as Auditors	For	For
9a	Approve Creation of DKK 58.2 Million Pool of Capital in B Shares without Preemptive Rights; DKK 58.2 Million Pool of Capital with Preemptive Rights; and Pool of Capital in Warrants without Preemptive Rights	For	For
9b	Approve DKK 12 Million Reduction in Share Capital via Share Cancellation	For	For
9c	Authorize Share Repurchase Program	For	For

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Novozymes A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9d	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For
10	Other Business		

Recordati SpA

Meeting Date: 02/05/2019

Primary Security ID: T78458139

Record Date: 01/25/2019

Voting Policy: RBC GAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	Ordinary Business		
	Shareholder Proposal Submitted by FIMEI SpA		
1a	Fix Number of Directors	None	For
	Management Proposals		
1b	Fix Board Terms for Directors	For	For
	Appoint Directors (Slate Election) - Choose One of the Following Slates		
1c.1	Slate Submitted by FIMEI SpA	None	Do Not Vote
1c.2	Slate Submitted by Institutional Investors (Assogestioni)	None	For
1d	Approve Remuneration of Directors	For	Against

Swedbank AB

Meeting Date: 03/28/2019

Primary Security ID: W94232100

Record Date: 03/22/2019

Voting Policy: RBC GAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting		
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For

Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

Swedbank AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
7.a	Receive Financial Statements and Statutory Reports		
7.b	Receive Auditor's Report		
7.c	Receive President's Report		
8	Accept Financial Statements and Statutory Reports	For	For
9	Approve Allocation of Income and Dividends of SEK 14.20 Per Share	For	For
10	Approve Discharge of Board and President	For	For
11	Determine Number of Directors (9)	For	For
12	Approve Remuneration of Directors in the Amount of SEK 2.63 Million for Chairman, SEK 885,000 for Vice Chairman and SEK 605,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
13.a	Reelect Bodil Eriksson as Director	For	For
13.b	Reelect Ulrika Francke as Director	For	For
13.c	Reelect Mats Granryd as Director	For	For
13.d	Reelect Lars Idermark as Director	For	For
13.e	Reelect Bo Johansson as Director	For	For
13.f	Reelect Anna Mossberg as Director	For	For
13.g	Reelect Peter Norman as Director	For	For
13.h	Reelect Siv Svensson as Director	For	For
13.i	Reelect Magnus Ugglas as Director	For	For
14	Elect Lars Idermark as Board Chairman	For	For
15	Ratify PricewaterhouseCoopers as Auditors	For	For
16	Authorize Chairman of Board and Representatives of Five of Company's Largest Shareholders to Serve on Nominating Committee	For	For
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
18	Authorize Repurchase Authorization for Trading in Own Shares	For	For

Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

Swedbank AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorize General Share Repurchase Program	For	For
20	Approve Issuance of Convertibles without Preemptive Rights	For	For
21.a	Approve Common Deferred Share Bonus Plan (Eken 2019)	For	For
21.b	Approve Deferred Share Bonus Plan for Key Employees (IP 2019)	For	For
21.c	Approve Equity Plan Financing to Participants of 2019 and Previous Programs	For	For
22	Amend Articles of Association Re: Board Meetings Shareholder Proposals Submitted by Goran Westman	For	For
23	Instruct Board to Provide Shareholders with Digital Voting List if Requested	None	Against
24	Implement Lean Concept	None	Against
25	Close Meeting		