

**RBC Funds (Lux)
Société d'Investissement à Capital Variable
14, Porte de France
L-4360 Esch-sur-Alzette
R.C.S. Luxembourg B.148.411**

**Notice to the Shareholders of the
RBC Funds (Lux) - Asia ex-Japan Equity Fund
(the "Sub-Fund")**

Dear Shareholder:

Please be advised that effective 1 September 2018, the management fees in respect of Class A of the Sub-Fund will be reduced, thereby reducing the respective total expense ratio cap to the rate below. Please note that there are no changes to the operating and administrative expenses:

Share Class	Management Fee (%)		Total Expense Ratio (%)	
	Current	1 September 2018	Current	1 September 2018
A	Up to 1.70	Up to 1.40	Up to 2.00	Up to 1.70

Luxembourg, 2 August 2018

RBC Funds (Lux)