

Statement of Expected Costs and Charges



Global Asset Management

RBC Global Asset Management Inc.

GUK 19 077 SEP20 A

Sub-Advisor: **RBC Global Asset Management (U.S.) Inc.**

Vehicle: RBC Funds (Lux) - U.S. Small Cap Equity Fund - Class A - USD - Acc
ISIN: LU0687667963
Currency: USD
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

This statement provides the expected costs and charges related to the above mentioned vehicle during the Report Period. This is not marketing material. This information is required by law and you are advised to read it.

We do not recommend a holding period for your portfolio. The example below is an illustration of the likely costs you will incur for the Report Period. Where possible we have used actual incurred. Where actual costs are not available, we have made a reasonable estimation of these. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of: \$10,000,000

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	2.00%	\$200,000
<i>Manager's Fees</i>	1.70%	\$170,000
<i>Operating Fees</i>	0.30%	\$30,000
<i>Rebates</i>	0.00%	\$0
<i>Performance Fees</i>	0.00%	\$0
Execution & Transaction Costs*	0.25%	\$24,500
Total Annual Costs	2.25%	\$224,500

**Execution & Transaction Costs* are calculated on an annualised basis, based on an average of the transaction costs incurred by the Fund over the previous three years. The transaction costs disclosed include research costs for the measurement period prior to 3 January, 2018. Transaction costs for all periods after 3 January, 2018 do not include research costs as unit holders in the Fund no longer pay for research.

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Past performance is not indicative of future results. The information contained in this report has been compiled by RBC Global Asset Management Inc. and/or its affiliates from sources believed to be reliable, but no representation or warranty, express or implied is made to its accuracy, completeness or correctness. With all investments, there is a risk of loss of all or a portion of the amount invested.

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Global Asset Management

RBC Global Asset Management Inc.

GUK 19 077 SEP20 A

Sub-Advisor: **RBC Global Asset Management (U.S.) Inc.**

Vehicle: RBC Funds (Lux) - U.S. Small Cap Equity Fund - Class B - USD - Acc
ISIN: LU0687668425
Currency: USD
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

This statement provides the expected costs and charges related to the above mentioned vehicle during the Report Period. This is not marketing material. This information is required by law and you are advised to read it.

We do not recommend a holding period for your portfolio. The example below is an illustration of the likely costs you will incur for the Report Period. Where possible we have used actual incurred. Where actual costs are not available, we have made a reasonable estimation of these. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of: \$10,000,000

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	1.15%	\$115,000
<i>Manager's Fees</i>	0.85%	\$85,000
<i>Operating Fees</i>	0.30%	\$30,000
<i>Rebates</i>	0.00%	\$0
<i>Performance Fees</i>	0.00%	\$0
Execution & Transaction Costs*	0.25%	\$24,500
Total Annual Costs	1.40%	\$139,500

**Execution & Transaction Costs* are calculated on an annualised basis, based on an average of the transaction costs incurred by the Fund over the previous three years. The transaction costs disclosed include research costs for the measurement period prior to 3 January, 2018. Transaction costs for all periods after 3 January, 2018 do not include research costs as unit holders in the Fund no longer pay for research.

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Global Asset Management

RBC Global Asset Management Inc.

GUK 19 077 SEP20 A

Sub-Advisor: **RBC Global Asset Management (U.S.) Inc.**

Vehicle: RBC Funds (Lux) - U.S. Small Cap Equity Fund - Class B - GBP Hedged - Dist
ISIN: LU0954298237
Currency: GBP
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

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We do not recommend a holding period for your portfolio. The example below is an illustration of the likely costs you will incur for the Report Period. Where possible we have used actual incurred. Where actual costs are not available, we have made a reasonable estimation of these. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of: **£10,000,000**

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	1.15%	£115,000
<i>Manager's Fees</i>	0.85%	£85,000
<i>Operating Fees</i>	0.30%	£30,000
<i>Rebates</i>	0.00%	£0
<i>Performance Fees</i>	0.00%	£0
Execution & Transaction Costs*	0.37%	£36,970
Total Annual Costs	1.52%	£151,970

**Execution & Transaction Costs* are calculated on an annualised basis, based on an average of the transaction costs incurred by the Fund over the previous three years. The transaction costs disclosed include research costs for the measurement period prior to 3 January, 2018. Transaction costs for all periods after 3 January, 2018 do not include research costs as unit holders in the Fund no longer pay for research.

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RBC Global Asset Management Inc.

GUK 19 077 SEP20 A

Sub-Advisor: **RBC Global Asset Management (U.S.) Inc.**

Vehicle: RBC Funds (Lux) - U.S. Small Cap Equity Fund - Class O - USD - Acc
ISIN: LU0687669076
Currency: USD
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

This statement provides the expected costs and charges related to the above mentioned vehicle during the Report Period. This is not marketing material. This information is required by law and you are advised to read it.

We do not recommend a holding period for your portfolio. The example below is an illustration of the likely costs you will incur for the Report Period. Where possible we have used actual incurred. Where actual costs are not available, we have made a reasonable estimation of these. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of: \$10,000,000

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	0.85%	\$85,000
<i>Manager's Fees</i>	0.75%	\$75,000
<i>Operating Fees</i>	0.10%	\$10,000
<i>Rebates</i>	0.00%	\$0
<i>Performance Fees</i>	0.00%	\$0
Execution & Transaction Costs*	0.25%	\$24,500
Total Annual Costs	1.10%	\$109,500

**Execution & Transaction Costs* are calculated on an annualised basis, based on an average of the transaction costs incurred by the Fund over the previous three years. The transaction costs disclosed include research costs for the measurement period prior to 3 January, 2018. Transaction costs for all periods after 3 January, 2018 do not include research costs as unit holders in the Fund no longer pay for research.

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