

**RBC Funds (Lux)
Société d'Investissement à Capital Variable
14, Porte de France
L-4360 Esch-sur-Alzette
R.C.S. Luxembourg B.148.411
(the "Fund")**

**Notice to the Shareholders of
RBC Funds (Lux) – European Equity Focus Fund
(the "Sub-Fund")**

Dear Shareholder:

Please be advised that effective 1 September 2017, the management fees in respect of each of Class A, Class B and Class O Shares of the Sub-Fund will be reduced, thereby reducing the respective total expense ratio. Please note that there are no changes to the operating and administrative expenses:

Share Class	Management Fees (%)		Total Expense Ratio (%)	
	Current	1 September 2017	Current	1 September 2017
A	Up to 1.70	Up to 1.60	Up to 2.00	Up to 1.90
B	Up to 0.85	Up to 0.70	Up to 1.15	Up to 1.00
O	Up to 0.75	Up to 0.60	Up to 0.85	Up to 0.70

Luxembourg, 19 July 2017

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