

Statement of Actual Costs and Charges



Global Asset
Management

RBC Global Asset Management Inc.

GUK 19 078 SEP20 A

Sub-Advisor: **RBC Investment Management (Asia) Limited**

Vehicle: RBC Funds (Lux) - Japan Ishin Fund - Class A - USD - Acc
ISIN: LU1868742187
Currency: USD
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

This statement provides the actual costs and charges occurred related to the above mentioned vehicle during the Report Period. This is not marketing material. This information is required by law and you are advised to read it.

We do not recommend a holding period for your portfolio. We have used actual occurred costs for the Report Period. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of:

\$10,000,000

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	1.80%	\$180,000
<i>Manager's Fees</i>	1.50%	\$150,000
<i>Operating Fees</i>	0.30%	\$30,000
<i>Rebates</i>	0.00%	\$0
<i>Performance Fees</i>	0.00%	\$0
Execution & Transaction Costs*	0.18%	\$18,000
Total Annual Costs	1.98%	\$198,000

**Execution & Transaction Costs* include the transaction fees, broker commission and the implicit costs of trading (which is calculated as the difference in the arrival price and the execution price of the transactions over the Report Period). In some cases this can create a negative Execution & Transaction Cost.

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Past performance is not indicative of future results. The information contained in this report has been compiled by RBC Global Asset Management Inc. and/or its affiliates from sources believed to be reliable, but no representation or warranty, express or implied is made to its accuracy, completeness or correctness. With all investments, there is a risk of loss of all or a portion of the amount invested.

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Global Asset
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RBC Global Asset Management Inc.

GUK 19 078 SEP20 A

Sub-Advisor: **RBC Investment Management (Asia) Limited**

Vehicle: RBC Funds (Lux) - Japan Ishin Fund - Class B - USD - Acc
ISIN: LU1868742260
Currency: USD
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

This statement provides the actual costs and charges occurred related to the above mentioned vehicle during the Report Period. This is not marketing material. This information is required by law and you are advised to read it.

We do not recommend a holding period for your portfolio. We have used actual occurred costs for the Report Period. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of:

\$10,000,000

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	1.05%	\$105,000
<i>Manager's Fees</i>	0.75%	\$75,000
<i>Operating Fees</i>	0.30%	\$30,000
<i>Rebates</i>	0.00%	\$0
<i>Performance Fees</i>	0.00%	\$0
Execution & Transaction Costs*	0.18%	\$18,000
Total Annual Costs	1.23%	\$123,000

*Execution & Transaction Costs include the transaction fees, broker commission and the implicit costs of trading (which is calculated as the difference in the arrival price and the execution price of the transactions over the Report Period). In some cases this can create a negative Execution & Transaction Cost.

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Global Asset Management

RBC Global Asset Management Inc.

GUK 19 078 SEP20 A

Sub-Advisor: **RBC Investment Management (Asia) Limited**

Vehicle: RBC Funds (Lux) - Japan Ishin Fund - Class O - USD - Acc
ISIN: LU1868742344
Currency: USD
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

This statement provides the actual costs and charges occurred related to the above mentioned vehicle during the Report Period. This is not marketing material. This information is required by law and you are advised to read it.

We do not recommend a holding period for your portfolio. We have used actual occurred costs for the Report Period. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of:

\$10,000,000

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	7.50%	\$750,000
<i>Manager's Fees</i>	0.60%	\$60,000
<i>Operating Fees</i>	6.90%	\$690,000
<i>Rebates</i>	0.00%	\$0
<i>Performance Fees</i>	0.00%	\$0
Execution & Transaction Costs*	0.18%	\$18,000
Total Annual Costs	7.68%	\$768,000

*Execution & Transaction Costs include the transaction fees, broker commission and the implicit costs of trading (which is calculated as the difference in the arrival price and the execution price of the transactions over the Report Period). In some cases this can create a negative Execution & Transaction Cost.

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