

Statement of Actual Costs and Charges



Global Asset
Management

RBC Global Asset Management Inc.

GUK 19 078 SEP20 A

Sub-Advisor: **RBC Global Asset Management (UK) Limited**

Vehicle: RBC Funds (Lux) - Emerging Markets Multi-Strategy Equity Fund - Class A - USD - Acc
ISIN: LU1760002953
Currency: USD
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

This statement provides the actual costs and charges occurred related to the above mentioned vehicle during the Report Period. This is not marketing material. This information is required by law and you are advised to read it.

We do not recommend a holding period for your portfolio. We have used actual occurred costs for the Report Period. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of:

\$10,000,000

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	2.25%	\$225,000
<i>Manager's Fees</i>	1.90%	\$190,000
<i>Operating Fees</i>	0.35%	\$35,000
<i>Rebates</i>	0.00%	\$0
<i>Performance Fees</i>	0.00%	\$0
Execution & Transaction Costs*	0.23%	\$23,100
Total Annual Costs	2.48%	\$248,100

**Execution & Transaction Costs* include the transaction fees, broker commission and the implicit costs of trading (which is calculated as the difference in the arrival price and the execution price of the transactions over the Report Period). In some cases this can create a negative Execution & Transaction Cost.

This document is being provided by RBC Global Asset Management Inc. This document may not be reproduced in whole or part, and may not be delivered to any person without the consent of RBC Global Asset Management Inc. This document is not a solicitation of any offer to buy or sell any security or other financial instrument or to participate in any investment strategy and should not be construed as tax or legal advice. Not all products, services or investments described herein are available in all jurisdictions and some are available on a limited basis only, due to local regulatory and legal requirements.

Past performance is not indicative of future results. The information contained in this report has been compiled by RBC Global Asset Management Inc. and/or its affiliates from sources believed to be reliable, but no representation or warranty, express or implied is made to its accuracy, completeness or correctness. With all investments, there is a risk of loss of all or a portion of the amount invested.

Statement of Actual Costs and Charges



Global Asset Management

RBC Global Asset Management Inc.

GUK 19 078 SEP20 A

Sub-Advisor: **RBC Global Asset Management (UK) Limited**

Vehicle: RBC Funds (Lux) - Emerging Markets Multi-Strategy Equity Fund - Class B - USD - Acc
ISIN: LU1760003175
Currency: USD
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

This statement provides the actual costs and charges occurred related to the above mentioned vehicle during the Report Period. This is not marketing material. This information is required by law and you are advised to read it.

We do not recommend a holding period for your portfolio. We have used actual occurred costs for the Report Period. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of: \$10,000,000

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	1.35%	\$135,000
<i>Manager's Fees</i>	1.00%	\$100,000
<i>Operating Fees</i>	0.35%	\$35,000
<i>Rebates</i>	0.00%	\$0
<i>Performance Fees</i>	0.00%	\$0
Execution & Transaction Costs*	0.23%	\$23,100
Total Annual Costs	1.58%	\$158,100

*Execution & Transaction Costs include the transaction fees, broker commission and the implicit costs of trading (which is calculated as the difference in the arrival price and the execution price of the transactions over the Report Period). In some cases this can create a negative Execution & Transaction Cost.

This document is being provided by RBC Global Asset Management Inc. This document may not be reproduced in whole or part, and may not be delivered to any person without the consent of RBC Global Asset Management Inc. This document is not a solicitation of any offer to buy or sell any security or other financial instrument or to participate in any investment strategy and should not be construed as tax or legal advice. Not all products, services or investments described herein are available in all jurisdictions and some are available on a limited basis only, due to local regulatory and legal requirements.

Past performance is not indicative of future results. The information contained in this report has been compiled by RBC Global Asset Management Inc. and/or its affiliates from sources believed to be reliable, but no representation or warranty, express or implied is made to its accuracy, completeness or correctness. With all investments, there is a risk of loss of all or a portion of the amount invested.

Statement of Actual Costs and Charges



Global Asset Management

RBC Global Asset Management Inc.

GUK 19 078 SEP20 A

Sub-Advisor: **RBC Global Asset Management (UK) Limited**

Vehicle: RBC Funds (Lux) - Emerging Markets Multi-Strategy Equity Fund - Class O - USD - Acc
ISIN: LU1760003332
Currency: USD
Date of Statement: 2019/02/01
Report Period: 2018/01/01 - 2018/12/31

This statement provides the actual costs and charges occurred related to the above mentioned vehicle during the Report Period. This is not marketing material. This information is required by law and you are advised to read it.

We do not recommend a holding period for your portfolio. We have used actual occurred costs for the Report Period. Charges may vary from year to year.

These are the actual annualised costs based on an investment amount of: \$10,000,000

Costs and Charges occurred on your account:

Fee Detail	Percentage Cost	Amount
Ongoing Charges	1.15%	\$115,000
<i>Manager's Fees</i>	0.90%	\$90,000
<i>Operating Fees</i>	0.25%	\$25,000
<i>Rebates</i>	0.00%	\$0
<i>Performance Fees</i>	0.00%	\$0
Execution & Transaction Costs*	0.23%	\$23,100
Total Annual Costs	1.38%	\$138,100

*Execution & Transaction Costs include the transaction fees, broker commission and the implicit costs of trading (which is calculated as the difference in the arrival price and the execution price of the transactions over the Report Period). In some cases this can create a negative Execution & Transaction Cost.

This document is being provided by RBC Global Asset Management Inc. This document may not be reproduced in whole or part, and may not be delivered to any person without the consent of RBC Global Asset Management Inc. This document is not a solicitation of any offer to buy or sell any security or other financial instrument or to participate in any investment strategy and should not be construed as tax or legal advice. Not all products, services or investments described herein are available in all jurisdictions and some are available on a limited basis only, due to local regulatory and legal requirements.

Past performance is not indicative of future results. The information contained in this report has been compiled by RBC Global Asset Management Inc. and/or its affiliates from sources believed to be reliable, but no representation or warranty, express or implied is made to its accuracy, completeness or correctness. With all investments, there is a risk of loss of all or a portion of the amount invested.